Welcome!

The LSA Communiqué is a quarterly electronic newsletter for local surety associations. Please forward this newsletter to your members, so they are aware of SIO publications and industry information of interest to them. If you have comments, suggestions, or LSA news to report, please contact Stephanie Robichaux.

10 LSAs Win Awards for Excellence in Surety Bond Promotion

Ten local surety associations (LSAs) will be presented with SIO’s 2011 Advocacy Awards and the Silver and Gold Awards for Excellence in Surety Bond Promotion this spring at the annual meetings of The Surety & Fidelity Association of America (SFAA) and the National Association of Surety Bond Producers (NASBP). These awards recognize LSAs for conducting activities that promote the value and protections of contract surety bonds in construction to non-surety audiences. There were no Platinum Award winners and no Tiger Trust inductee this year.

Silver Award

Five LSAs conducted at least five activities in 2011 to promote the use of contract surety bonds and will receive the Silver Award:

- Surety Association of Arizona
- Surety Association of Indiana
- Surety Association of Ohio
- Surety & Fidelity Association of Nevada
- Surety Association of St. Louis

Gold Award

Four LSAs conducted at least 10 activities promoting the use of contract surety bonding, qualifying them for the Gold Award:

- Florida Surety Association
- Surety Association of Kansas City
- Surety Association of San Diego
- Surety Underwriters Association of Southern California

Advocacy Award

Three LSAs conducted significant activities, other than public relations or educations, advocating for suretyship, such as fighting legislative efforts to waive bonds or increase bond thresholds, or advocating for reasonable bond terms.
Judges

The awards and Tiger Trust are judged by the SIO Policy Board, which is composed of SFAA and NASBP executive committee members. SFAA representatives are William Waters, CNA Surety; Ross Fisher, Hartford Fidelity & Bonding; Roland Richter, Liberty Mutual Surety; and Lynn M. Schubert, SFAA President. NASBP representatives are Carl E. Dohn, Jr., Dohn & Maher Associates; Lawrence McMahon, Alliant Insurance Services, Inc.; Stephen A. Spencer, Insurance Associates Inc.; and Mark McCallum, NASBP Chief Executive Officer.

The awards will be presented May 1, 2012, at the NASBP annual meeting in Orlando, FL, and May 10, 2012, at the SFAA annual meeting in Washington, DC.

SIO Partners with ENR to Publish Surety Supplement

SIO once again will team with Engineering News-Record to deliver the most widely distributed coverage of surety bonding of the year by producing its annual surety advertising supplement. SIO develops the editorial content for the special surety supplement, which is slated to be published in the June 25, 2012, edition. Written by SFAA and NASBP staff and surety industry professionals, the surety supplement will feature an overview of today’s surety marketplace and will contain articles on this year’s theme: Surety and Infrastructure.

Full-page SFAA- and NASBP-member advertisers are entitled to participate in the “Executive Viewpoints” column. The early advertising deadline to be included in this benefit is May 28, 2012. NASBP and SFAA members enjoy discounted advertising rates. If your agency or company would like to be a full- or partial-page advertiser, please contact your ENR account manager or Adam Palant, Inside Sales and ENR Special Sections Manager, at (212) 904-2669.

SIO has collaborated with ENR to develop the surety supplement since 1995. ENR distributes the issue to its entire 64,000-plus weekly paid subscribers as well as at the International Risk Management Institute (IRMI) Construction Risk Conference. Additionally, an electronic version will be available to view and download from the SIO website.

You may view and download the June 2011 surety supplement via the SIO website.

LSA Directory Update

SIO wishes to thank LSAs for revising their officers’ rosters for 2012. SIO maintains this roster online in its LSA Directory, because hundreds of visitors to the SIO website access this directory throughout the year looking for local contacts for their surety questions or concerns.

Throughout the year, LSAs can update their
rosters as officers are replaced or have addresses or other contact information changed by contacting Stephanie Robichaux.

Surety Information Office
http://www.sio.org | sio@sio.org

The Surety Information Office (SIO), formed in 1993, disseminates information about the benefits of contract and other forms of surety bonding in private and public construction. SIO, a virtual office, is supported by the National Association of Surety Bond Producers (NASBP), www.nasbp.org, and The Surety & Fidelity Association of America (SFAA), www.surety.org. For information on the benefits of surety bonds in construction and in other contexts, contact the Surety Information Office at sio@sio.org.

This electronic newsletter is distributed quarterly to presidents of local surety associations. If you have received this email in error, or if your contact information has changed, please contact Stephanie Robichaux at srobichaux@surety.org.