

LSA Communiqué A Newsletter for Local Surety Associations

Summer 2010

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Welcome!

The LSA Communiqué is a quarterly electronic newsletter for local surety associations. Please forward this newsletter to your members, so they are aware of SIO publications and industry information of interest to them. If you have comments, suggestions, or LSA news to report, please contact <u>Marc Ramsey</u>.

ENR Publishes SIO Surety Supplement

Engineering News-Record once again has published a special annual Surety Supplement developed by SIO. This year's supplement, printed in the June 28, 2010, issue, contains the following articles in addition to the standard Surety Market Report and Executive Viewpoints:

- Take Steps Now to Prepare for Better Times
- Alternative Project Financing Methods Create New Risks to Contractors
- Top 10 'New' Risks Contractors Face
- From Soup to Nuts: The Advantages of Using Bonded Contractors and the Surety's Role in Curing Defaults
- Bond Fraud in a Down Economy



A PDF of the Surety Supplement can be downloaded and reprints are now available to order via the SIO website.

A special thanks goes to the executives who provided their time and perspectives to respond to the survey questions, continuing the value, success and popularity of the ENR Surety Supplement. This product could not be possible without the generous support and commitment from the surety industry advertisers. Thank you!

Focus Turns to 2010 Construction Executive Surety Section

The ENR Surety Supplement has only just been "put to bed," as they say in the printing business. Now, focus shifts to planning and developing the Associated Builders and Contractors' Construction Executive Surety Section.

SIO begins planning and developing this special section during the summer. Advertising details will be announced as soon as they become available. Editorial content will be finalized and submitted to editors in the fall.

If you have not ordered reprints of last year's Construction Executive Surety Section, you may do so via the SIO website.

Online Resources for LSAs

A wealth of resources has been packaged on the <u>SIO website</u> especially for local surety associations. Here you will find the LSA Handbook, promotional tools, training resources and convenient links to the LSA Directory, PowerPoint® presentations and the Awards site.

Be sure to add this LSA section to your web browser Favorites.

LSA Communiqué Available Online

Did you know that past issues of this newsletter are available online? Visit http://www.sio.org/industryinfo/lsa/lsa main.html for past issue dating back to 2006.

Please Update LSA Officers Listings

Please take a look at your local surety association's officers' roster in SIO's online <u>LSA</u> <u>Directory</u>. If any changes are required, please direct revisions to <u>Marc Ramsey</u>.

Hundreds of visitors to the SIO website access this directory throughout the year looking for local contacts for their surety questions or concerns. Now that we are about midway Local Surety Association Officers Directory
To find on USA in your entry, close on a state below.

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through 2010, it is a good time to make sure your listing is up to date. We will conduct our annual update drive at the end of the year again.



Surety Information Office

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SIO is a joint initiative of the <u>National Association of Surety Bond Producers</u> (NASBP) and The Surety & Fidelity Association of America (SFAA).

This electronic newsletter is distributed quarterly to officers of local surety associations. If you have received this email in error, or if your contact information has changed, please notify Marc Ramsey at mramsey@surety.org.