

Winter 2014-2015

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Welcome!

The LSA Communiqué is a quarterly electronic newsletter for local surety associations. Please forward this newsletter to your members, so they are aware of SIO publications and industry information of interest to them. If you have comments, suggestions, or LSA news to report, please contact [Stephanie Robichaux](#).

Look for Surety Section in November *Construction Executive*

SIO's annual surety section has been published in the November 2014 edition of *Construction Executive* magazine. The section contains the 2014 Surety Market Overview and Executive Insights as well as articles from leaders in the surety industry. You may download a copy of the section from the SIO [website](#).

Thank you to all who participated, especially the surety industry executives, for your time and support.

SIO Website Update

The SIO website continues to be a valuable resource for information on surety bonds and the bonding process. The PowerPoint presentation, articles, and brochures may be used during meetings with or presentations to various audiences. Recently, a number of SIO materials have been updated. Among these are:

- [Contract Surety Bonds: Understanding Today's Market](#) (PowerPoint presentation)
- [Informed Decisions: Surety Bonds or Bank Letters of Credit](#) (PowerPoint presentation)
- [Electronic Filing of Resources](#) (web article)
- [Managing the Risk of Contractor Default](#) (PowerPoint presentation)
- [Miller Act](#) (web article)

In addition, five brochures have been revised and refreshed with contemporary design and graphics. They are downloadable from [SIO.org](#) and are:

- [The Surety Safeguard: How Bonding Protects Taxpayer Dollars](#)
- [Surety Bonds or Bank Letters of Credit: Important Distinctions](#)
- [Surety Bonds vs. Subcontractor Default Insurance: Important Differences](#)
- [Why Do Contractors Fail? Surety Bonds Provide Prevention and Protection](#)
- [Protect Your Construction Lending Capital with Surety Bonds: Affordable Protection](#)

2014 SIO Awards

We want to thank all of you who have been promoting and advocating for surety throughout the year. To nominate your LSA for promotional/advocacy awards or an individual for the Tiger Trust, please go to the [SIO Awards Page](#). Be sure to review the entry information and criteria carefully. Online entries together with supporting documentation for these awards will be accepted through **February 6, 2015**.

Time to Update Your LSA Directory Listings

Please visit the [LSA Directory](#), review the roster of officers for your local surety association, and submit the updated contact information to [Stephanie Robichaux](#) at SFAA by **January 10, 2015**. If your LSA holds elections after this deadline, please let us know when we should expect to receive your update.

It is important to maintain up-to-date contact information for your officers, because hundreds of visitors to the SIO website access this directory throughout the year looking for local contacts for their surety questions or concerns.

Change of addresses and/or new officer information can be submitted throughout the year by contacting [Stephanie Robichaux](#).

“Rediscovering a Worthwhile Resource—SIO.org”

Click [here](#) for an article by Mark McCallum, CEO of NASBP, that outlines the valuable information available through the SIO website, “Rediscovering a Worthwhile Resource—SIO.org.”



Surety Information Office

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SIO is a joint initiative of the National Association of Surety Bond Producers (NASBP) and The Surety & Fidelity Association of America (SFAA).

This electronic newsletter is distributed quarterly to presidents of local surety associations. If you have received this email in error, or if your contact information has changed, please contact Stephanie Robichaux at srobichaux@surety.org.