

November 2008

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10 Reasons SIO Honors Promotion of Surety Bonds

Whether you promote surety bonds in construction to develop new business, to give back to the industry, or for some other reason, there are plenty of reasons to recognize and reward surety professionals for making a difference in your industry – and in your communities.

Through the Awards for Excellence in Surety Bond Promotion and Tiger Trust, SIO recognizes your promotional efforts because your activities:

1. Lead to bonded projects in the private sector
2. Raise construction audiences' awareness of the value and benefits of surety bonds
3. Promote a positive image of the surety industry
4. Fight adverse legislation affecting the construction and surety industries
5. Help public officials, legislators, and their staffs better understand how surety bonds work
6. Educate construction, architecture, engineering, and other students about surety bonding, better preparing them for careers in the construction industry
7. Help small and emerging contractors obtain their first bond and cultivate them into more knowledgeable, sophisticated construction businesspeople
8. Pique interest in careers in the surety industry
9. Motivate your peers by demonstrating how easy and rewarding promoting surety bonds can be
10. Go above and beyond the call of duty



Now is the time to prepare your nominations for SIO's Awards for Excellence in Surety Bond Promotion and Tiger Trust. **This year, entries will be accepted only via online nomination forms until February 13, 2009.** While supporting documentation and photos may be submitted separately from the online nomination forms, they must be received by February 13, 2009, for entries to be considered complete.

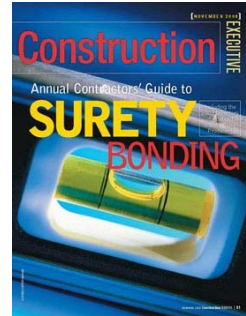
For criteria, rules, and the online nomination forms to enter the Awards for Excellence in Surety Bond Promotion and Tiger Trust, visit <http://awards.suretyinfo.org>. For questions, contact **Marc Ramsey**, Manager, Information and Communications, at (202) 686-7463.

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2008 ABC Surety Section Now Available

Contractors who understand the surety market are better prepared to manage their risks in today's challenging business world.

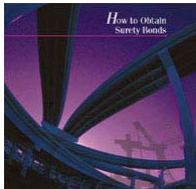
SIO's special Surety Section in Associated Builders and Contractors' November 2008 Construction Executive provides contractors with advice from today's leading surety executives and covers legislation affecting construction, disciplined underwriting, contract review, business plans, the role of a construction CPA, claims, electronic bonding, subcontractor bonding, qualifying the surety, bonding for emerging contractors, and changes to the Small Business Administration's Surety Bond Guarantee Program.



Reprints and a PDF of the Surety Section are now available via [SIO's online store](#).

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New Edition of How to Obtain Surety Bonds Available



The new edition of "How to Obtain Surety Bonds" is now available. This informative brochure introduces contract surety bonding to contractors, providing a guide on how to begin, the qualities of a professional surety bond producer, the role of the underwriter, the prequalification process, and a checklist of common elements contractors will need to provide the surety.

The brochure, published originally as "Your First Bond," also explains financial statements, accounting methods, indemnity, costs, benefits, and the importance of the surety relationship.

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Time to Update Officers' Roster

Please take a moment to review your LSA officers' roster on the [SIO Web site](#). If any changes are required, you may update your roster by selecting "Update Listing" or contact SIO at sio@sio.org or (202) 686-7463. If no changes are required, please notify **Marc Ramsey**, Manager, Information and Communications, at (202) 686-7463 by **January 2, 2009**.

Local Surety Association Officers Directory



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Online LSA Handbook

SIO and The Surety & Fidelity Association of America developed an online [LSA Handbook](#) to provide LSAs with a central source of information related to development, stewardship, and expansion of their associations. Comments and suggestions for additional information are always welcome. Please contact SIO at (202) 686-7463 or sio@sio.org with ideas.

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